



Castile Ventures invests in innovative enterprises  
within carefully selected segments of information technology  
across North America.

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### Portfolio Company Headlines

- Dept of Homeland Security selects **Ahura Scientific's** chemical identifier, *FirstDefender*, for community hazmat grant program
- **Brix Networks** named to the 2007 *Pulver 100*; expands VoIP Service Assurance offerings to cable providers
- **ChosenSecurity's** RootSigning product accepted and categorized as trustworthy by 99% of all browsers; company signs global partners
- **Trapeze** named by Forrester as *leader in WLAN infrastructure*; outpaces competition with highest performing wireless access point
- **Whaleback** sees strong traction with Channel Partner program; cited as one of the *25 Most Interesting Start-ups* by VoIP News



### Mark Ain joins Castile Venture Advisor program

We are pleased to announce Castile's Venture Advisor program. This new program formalizes relationships developed over the years with key advisors who source deals and provide advice and assistance to our investment team and portfolio companies. We are launching the program with one of Castile's closest advisors and friends -- Mark Ain.

Mark Ain founded Kronos (NASDAQ: KRON) in 1977 and as CEO led it to become one of the world's most successful software companies. In June 2007, Kronos was acquired by the private equity firm Hellman & Friedman Capital Partners in a transaction valued at approximately \$1.8 billion. Mark is continuing at Kronos as executive chairman.

Mark is a successful entrepreneur who is greatly respected within the software community and has a deep understanding of the industry landscape. He has tremendous experience in navigating the wide range of challenges faced by growing businesses, and is accomplished at creating opportunities and solving problems. Mark has a BS in electrical engineering from MIT, and an MBA from the Simon School at the University of Rochester. [\[More Info\]](#)

## CASTILE VENTURES

Please note our new address.

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**Mark Ain**  
*Founder and Executive Chairman, Kronos  
Venture Advisor, Castile Ventures*



### Neal Creighton & Dr. Daryoosh Vakhshoori selected as New England finalists in E&Y's 2007 Entrepreneur of the Year awards; Dr. Vakhshoori advances to Nationals

We are delighted that two founders of Castile portfolio companies have received high honors at the 2007 Ernst and Young *Entrepreneur of the Year* awards. Please join us in congratulating **Neal Creighton**, founder and CEO of GeoTrust (acquired by VeriSign), and chairman of ChosenSecurity, and **Dr. Daryoosh Vakhshoori**, founder and president of Ahura Scientific, in their selection as New England finalists in the Ernst and Young *Entrepreneur of the Year* awards. This program is celebrating its 21st anniversary recognizing the leaders and visionaries who are creating and building world-class businesses.

Special congratulations are extended to Daryoosh who at the recent award ceremony in Boston was selected by Ernst & Young from a field of more than 180 nominees in 15 categories for the **2007 Entrepreneur of the Year Award for Emerging Technology**. We wish him luck at the national finals in Palm Springs in November!



**Dr. Daryoosh Vakhshoori**, founder and president, Ahura Scientific (with award) is joined by the Ahura team as he receives the *Entrepreneur of the Year* Award



### GeoTrust team launches ChosenSecurity with \$8.5 million financing

The management team of former Castile portfolio company GeoTrust has launched **ChosenSecurity**, a specialist in identity verification and security services, with an \$8.5 million financing. ChosenSecurity was formed as a spin-out from GeoTrust prior to its acquisition in by VeriSign in late 2006. This new financing from GeoTrust investors Castile Ventures and Prism VentureWorks and new investor .406 Ventures will allow the company to rapidly scale its sales and marketing operations in the U.S. and Europe.

ChosenSecurity offers products and services that span the entire identity verification value chain. The company's strong authentication solutions enable customers to meet regulatory and business security requirements. Its software secures network communications; encrypts transactions and data; secures access to applications; and authenticates individuals, documents, businesses and data.

"ChosenSecurity is a global service provider with more than 3,500 customers worldwide," said Chairman **Neal Creighton**. "Some of the largest financial institutions and most tightly regulated businesses in the world trust ChosenSecurity to secure data and transactions. This funding will allow us to continue our acceleration into the North American market, while we sustain our strong focus on product development." [\[More Info\]](#)



### Castile co-leads \$9 million round for IPTV technology platform provider PermissionTV

PermissionTV, a leading platform provider for interactive video technology, has closed on \$9 million in funding led by new investors Castile Ventures and Point Judith Capital. **Carl Stjernfeldt** of Castile Ventures and Sean Marsh of Point Judith have joined the company's board.

The investment will be used to build on the company's position as an early leader in Internet video technology, expand its strategic sales team, and continue the delivery of new solutions for leading media and entertainment companies and for advertising agencies. In the past year, 30 leading content providers have partnered with PermissionTV including Adobe Systems, Bob Vila, Fox's myNetworkTV, Intercontinental Hotels, Toyota Scion and Update Hollywood.

"The timing of this financing reflects the tremendous market adoption of high quality Internet video, as well as the current wave of momentum behind PermissionTV," said CEO **Bob Lentz**. "As we build out our infrastructure, sign additional new customers and partners, and expand our market awareness, we welcome Carl and Sean to our board and look forward to their involvement in helping to drive our future growth." [\[More Info\]](#)





### **Dr. Buzz Aldrin joins Neah Power board of directors**

The renowned astronaut and strong fuel cell proponent, **Dr. Buzz Aldrin**, has joined the Board of Directors of Neah Power Systems, a developer of micro fuel cells for portable electronic devices based on a unique silicon-based design.

“Neah Power has a growing patent portfolio covering its unique design concept for porous silicon based direct methanol fuel cells,” said Dr. Aldrin. He also remarked how impressed he was with “the company’s design success in providing innovative solutions for today’s portable electronic devices” and noted he believed “there is a significant opportunity for Neah to leverage its technology for additional success in the alternative power solutions market.”

Castile portfolio company Neah Power trades on the OTC Bulletin Board under the symbol NPWS, and recently announced the successful completion of a secondary offering. **[More Info]**



**Dr. Buzz Aldrin**

Fuel cells played a mission-critical role in the success of Apollo XI.



### **Aurora to build on over \$250 million installed base with release of four new solutions**

Aurora Networks designs and markets the most advanced optical transport systems for broadband networks. This Castile portfolio company began shipping to the cable industry in 2002 and since then its equipment has been deployed by many of the largest MSOs (multiple system operators) in North America, Latin America, Europe and Asia. Thanks to its advanced technology the company has rapidly gained market share and has grown to become the world’s third largest supplier to the broadband cable market with an installed base that reaches several hundred million dollars.

Aurora is adding four innovative new products that MSOs will use to deploy ultra high-speed data services to provide increased capacity to meet the rapidly increasing demand for enhanced TV, Internet and voice services. **[More Info]**



### **Sandbridge raises \$18 million round led by new investor Tallwood Venture Capital**

Sandbridge Technologies has raised \$18 million to accelerate product development in a funding round led by new investor Tallwood Venture Capital with participation from existing investors including Castile Ventures, Doughty Hanson and Samsung Ventures. Sandbridge develops software-defined radio baseband processors for multi mode/function wireless devices. Luis Arzubi from Tallwood is joining the board, bringing more than 30 years in engineering and executive roles at IBM – most recently as VP and GM of the Microelectronics Division.

“Some of the world’s leading handset vendors are currently working with our chips under advanced development agreements,” said **Guenter Weinberger**, President and CEO of Sandbridge. “This round will build on strong market interest by helping accelerate the development of our next generation product.” **[More Info]**

*Enjoy the summer and stop by when your travels bring you to Waltham*

